



Louisiana Housing Corporation

January 18, 2023

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, January 18, 2023 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Anthony "AP" Marullo, III.

(*See Page 3 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. **Call to Order and Roll Call.**
2. **Invocation and Pledge of Allegiance.**
3. **Swearing-In of Board Member Tonya Mabry (REAPPOINTMENT)**
Appointed by Governor John Bel Edwards
Represents the 5th Congressional District
Experience in Non-Profit Residential Development
Term: January 01, 2023 – December 31, 2026.

Swearing-In of Board Member Willie Rack (REAPPOINTMENT)
Appointed by Governor John Bel Edwards
Represents the 3rd Congressional District
Experience in Programs of HUD or any successor agency
Term: January 01, 2023 – December 31, 2026.
4. **(ACTION)** Approval of the **Minutes of the December 14, 2022 Board of Directors Regular Monthly Meeting.**
5. **LHC Board Chairman's Report.**
6. **LHC Executive Director's Report.**

Programs Committee Matters

7. **(ACTION)** Resolution providing for approval of the **State's 2024 Qualified Allocation Plan ("QAP")**; and providing for other matters in connection with the foregoing.



Louisiana Housing Corporation

8. **(ACTION)** Resolution authorizing a swap in the funding source for **BR RDA II** located at 5551 Paige Street, Baton Rouge, East Baton Rouge Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate State Housing Trust Funds to such facilities; and providing for other matters in connection with the foregoing.
9. **(ACTION)** Resolution accepting the proposal of Cedar Rapids Bank and Trust Company or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Ten Million Dollars (\$10,000,000) Multifamily Housing Revenue Bonds for **Bayou D'Arbonne Retirement Village** located at 700 West Pinecrest Road, West Monroe, Ouachita Parish, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
10. **(ACTION)** Resolution accepting the proposal of Home Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Forty-Two Million Dollars (\$42,000,000) Multifamily Housing Revenue Bonds for **Cypress at Ardenale Phase I** located at 1701 N. Ardenwood Drive, Baton Rouge, East Baton Rouge Parish, Louisiana, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
11. **(ACTION)** Resolution accepting the proposal of Cedar Rapids Bank and Trust Company or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Seven Million Five Hundred Thousand Dollars (\$7,500,000) Multifamily Housing Revenue Bonds for **Cypress Court** located at the west side of Cedar Lane near the intersection of Mulberry Street, Ponchatoula, Tangipahoa Parish, Louisiana, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
12. **(ACTION)** Resolution accepting the proposal of Cedar Rapids Bank and Trust Company or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eight Million Dollars (\$8,000,000) Multifamily Housing Revenue Bonds for **Federal City - Building 10** located at 2440 Guadalcanal Street, New Orleans, Orleans Parish, Louisiana, in one or more series; fixing the parameter terms of said



Louisiana Housing Corporation

bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

13. **(ACTION)** Resolution of intention to issue not exceeding Seventy-Four Million Two Hundred Eighty Thousand Seven Hundred Eight Dollars (\$74,280,708) Multifamily Housing Revenue Bonds for **The Reserve at Joor Place** located at 4663 Joor Road, Baton Rouge, East Baton Rouge Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to The Reserve at Joor Place; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith.
14. **Adjournment.**

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****

LHC is inviting you to participate via **Live-Stream****:**

Topic: LHC BOARD OF DIRECTORS MONTHLY MEETING

Time: Wednesday, January 18, 2023 10:30 AM CST

Join Zoom

(*click on the link* below)

<https://us06web.zoom.us/j/85814316041?pwd=ellSRjlGTdDdXVnFFQU NPQk5sZVRJZz09>

Meeting ID: 858 1431 6041; Passcode: 652253

Dial In: 312 626 6799 US; 1 877 853 5247 US Toll-free

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 9:30 AM CST on Wednesday, January 18, 2023. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the



Louisiana Housing Corporation

Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

If you require special services or accommodations, please contact Board Secretary-Coordinator Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.